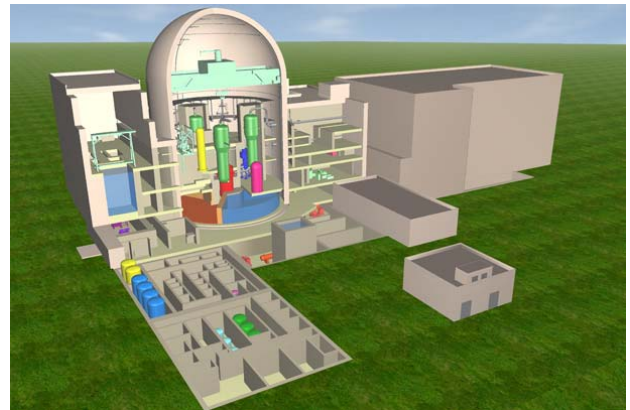


## **ATMEA: Name of New Joint Venture Announced by MHI and Areva**

On September 3, Mitsubishi Heavy Industries (MHI) and the French company Areva publicly announced the name of the new company that the two firms will establish as a joint venture in France to handle the nuclear power plant (NPP) business. The company is to be called "ATMEA," and the new 1,100-MW reactor that it will produce is to be known as "ATMEA 1."

ATMEA is slated to be launched in October, with headquarters to be located in the Paris suburb of La Défense. The company's president will be Stefan von Scheidt, currently senior vice president of Areva's plant division. The vice president will be Makoto Kanda, chief of MHI's plant marketing division for the United States and China. ATMEDIA will be capitalized at 66 million euro, with each parent company having an equal stake. There will be around 20 staff members to begin with, ten each from MHI and Areva.



**ATMEA 1 reactor**

Concomitant with the development of ATMEDIA1, the new company will conduct the requisite marketing, licensing, and order intake activities. The major task ahead is to introduce the reactor to the market at the earliest possible juncture. With the full support of both parent companies, the target is to initiate licensing application in three years or so.

On the occasion of the two companies' agreement to establish ATMEDIA, Areva CEO Anne Lauvergeon released a comment saying that it was made possible by "unifying both companies' experience," adding that the new company would supply "a nuclear reactor that is suitable for a variety of power grids." Meanwhile, MHI President Kazuo Tsukuda stated, "I am confident that many clients will demonstrate interest [in the reactor] as the leading plant for the medium-sized reactor market."

*Editor: Noriyuki Ishii, JAIF*