

Westinghouse Purchases French Nuclear Energy Firm

On September 25, Toshiba Corporation announced that its group company, Westinghouse Electric, had signed an agreement to purchase Astore, a French nuclear engineering firm. The procedures will be completed by mid-October.

Westinghouse intends to expand and boost the maintenance service business in France, where there are 58 PWRs in operation. French PWRs were mostly commissioned in the 1970s and 1980s, and demand in the maintenance sector is expected to increase.

Astore was established in 1992, and has annual sales of approximately 7 million euros.

Editor: Noriyuki Ishii, JAIF