

TEPCO Decides to Donate Three Billion Yen to Niigata Prefecture

Recently, the Tokyo Electric Power Co. (TEPCO) decided to donate a sum of JPY 3 billion (\$265 million at \$1=JPY 113.3) to Niigata Prefecture for its recovery work in the wake of the Niigata Chuetsu Offshore Earthquake of July 16. The date of the contribution will be determined later after consultation with the prefecture.

The power utility, in regard to the contribution, made the following statement: "As a member of the community, we genuinely hope for the recovery of Niigata Prefecture, as we believe our own business would not survive without the rehabilitation of the prefecture. For that reason, we would like to make a contribution to the prefecture, which is now involved in comprehensive region-wide efforts, especially in the hardest-hit areas of Kashiwazaki and Kariwa."

The amount extended by TEPCO is the largest contribution it has ever made for disaster recovery. Previously, in July 2007, it had given a total sum of JPY 70 million (\$620,000) in relief and condolence money to Niigata Prefecture, Kashiwazaki City and Kariwa Village.

Niigata Prefecture has said that it would use the money received to support the people hurt by the earthquake across the whole prefecture.

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