

## **MHI and Luminant Create Joint Venture to Develop New NPP**

**On September 19, Mitsubishi Heavy Industries, Ltd. (MHI) and the U.S. power utility Luminant announced their joint venture to construct and operate two new reactors currently planned by Luminant at its Comanche Peak Nuclear Power Plant (NPP) near Glen Rose, Texas.**

The timing of the announcement was made to coincide with Luminant's filing of a combined license (COL) application with the U.S. Nuclear Regulatory Commission (NRC). The new joint venture is to be established by the end of the year, with Luminant holding an 88% stake and MHI the rest. The new entity will take over the primary business role as indicated in the COL application, and carry out preparations for the plant's construction.

Both MHI and Luminant will seek official support for the venture from the Japanese and U.S. governments. In line with the COL filing, and also on the same day, Luminant has submitted a loan guarantee application form to the U.S. Department of Energy (DOE) for the new plant's construction.

*Editor: Mio Kimuro, JAIF*