

JSW Signs Contract with AREVA for Long-term Supply of Major Forged Products

The Japan Steel Works (JSW) and AREVA of France announced on November 4 that they had concluded a contract agreeing that JSW would supply AREVA with large forged parts essential for the manufacture of nuclear components through the year 2016. President and CEO Masahisa Nagata of JSW signed the documents in Paris along with CEO Anne Lauvergeon of AREVA.

According to the agreement, JSW, one of the world's top manufacturers of large-scale forged nuclear components, promises to supply AREVA with such parts over the long term. JSW had signed a similar agreement with AREVA earlier this year, in April, and the new one represents an extension of the terms to the year 2016, responding to the request for an increased supply.

Also, AREVA announced on November 4 that it had made the friendly acquisition of 1.3% of JSW stock.

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