MEMORANDUM OF UNDERSTANDING

BETWEEN JAPAN ATOMIC INDUSTRIAL FORUM AND CANADIAN NUCLEAR ASSOCIATION

This Memorandum of Understanding ("MoU") entered into this 24th day of June, 2021, between the Canadian Nuclear Association ("CNA") and the Japan Atomic Industrial Forum ("JAIF"), collectively "the Parties," constitutes an agreement between the Parties to strengthen their collaboration in advancing nuclear energy's development, application, and deployment to meet climate change goals.

I. THE PARTIES

The Japan Atomic Industrial Forum (JAIF) was incorporated in March 1956, as a comprehensive nonprofit organization for nuclear energy. Its objective has been to promote peaceful uses of nuclear energy and technology to support sound development of the national economy and well-being.

The Canadian Nuclear Association [CNA) is the national voice of the Canadian nuclear industry. Working alongside our members and all communities of interest, the CNA promotes the industry nationally and internationally, works with governments on policies affecting the sector and works to increase awareness and understanding of the value nuclear technology brings to the environment, economy and daily lives of Canadians.

II. ACTION OF THE PARTIES

The Parties agree to carry out cooperative activities as follows:

Nuclear Power and Climate Change

- Support, coordinate, and champion the continued safe and reliable use of nuclear power for clean energy generation.
- Encourage our respective governments and international agencies to include nuclear as a clean energy technology to
 meet climate change objectives and net zero emissions plans by 2050 through events such as COP, Clean Energy
 Ministerial (CEM) and IAEA initiatives.
- Enhance public awareness and understanding regarding the advantages of nuclear power to meet climate change goals.

Restart and Refurbishment

• Share information about the restart of Japan's nuclear power fleets and the Canadian refurbishment programs.

Innovation and R&D

- Support the accelerating wave of innovation in clean nuclear energy and innovative international activity among our respective memberships.
- Share information on technology development initiatives, including small modular and advanced reactors, decommissioning technologies, and applications in other key industrial sectors.

Human Resources Development

Promote human resources development through industry-level exchange activities and collaboration on international
work such as Nuclear for Climate (N4C), Young Generation Network (YGN), World Nuclear University (WNU), IAEA
Nuclear Energy Management School, and other youth-focused initiatives.

Supply Chain

• Facilitate meetings between Canada's and Japan's nuclear industries via reciprocal conference invitations and periodic meetings or workshops.

Backend Management

• Share information and promote opportunities associated with decommissioning of nuclear facilities, nuclear waste management as well as recycling of nuclear materials.

Mutual Membership

• Consider JAIF as an associate member (no voting rights) of the CNA and vice versa with a mutual "no cost to either party" agreement in terms of participating in each other's annual conferences.

III. LEGAL EFFECT AND SEVERABILITY

The MoU does not create any legal or binding relationship between the Parties.

Nothing in this MoU shall be construed as superseding or interfering in any way with other agreements, if any, entered into by either Party with each other or a third party prior to or subsequent to the signing of this MoU.

The Parties acknowledge and affirm that this MoU is not an obligation of funds and does not commit either Party to fund any action or event in furtherance of the goals of the MoU.

This MoU is intended to be implemented consistent with applicable law. In the event any provision of this MoU is found to be invalid, illegal, or unenforceable in any respect, such invalidity, illegality, or unenforceability will not affect the validity, legality, or enforceability of the remainder of the MoU.

IV. DISPUTE RESOLUTIONS

In the event of a disagreement under this MoU, the Parties intend to negotiate to resolve the disagreement in good faith. Nothing herein shall create a claim subject to the jurisdiction of either Party's judicial system.

V. EFFECTIVE DATE, DURATION AND TERMINATION

Effective Date. This memorandum is effective as of the date of execution by both Parties.

Amendment. This MoU may be amended by written agreement between the Parties.

Termination. This MoU may be terminated without cause by the written agreement of the Parties, or by

30-days written notice to the other non-terminating party.

VI. DESIGNATED POINTS OF CONTACT

The designated points of contact for this MoU are:

FOR JAIF

Masahito Kinoshita Secretary General and General Manager of International Affairs

Japan Atomic Industrial Forum, Inc. 5th Floor, Kowa Nibancho Building 11-19 Nibancho, Chiyoda-ku Tokyo 102-0084, Japan

FOR THE CNA

George Christidis
Vice President of Government Relations and
International Affairs

Canadian Nuclear Association 275 Slater Street, Suite 1500 Ottawa, ON K1P 5H9

IN WITNESS WHEREOF, the Parties hereto have caused this MoU to be executed by their duly authorized representatives.

FOR JAIF

Shiro Arai President **FOR THE CNA**

John Gorman
President and Chief Executive Officer

Signature

Signature

June 24, 2021

Date

June 24, 2021

Date





