

## **STATEMENT ON CIVIL NUCLEAR FUEL COOPERATION BETWEEN CANADA, FRANCE, JAPAN, THE UNITED KINGDOM, AND THE UNITED STATES**

Canada, France, Japan, the United Kingdom, and the United States share common visions of democracy as well as safe and secure global economic and energy systems. Russia's unprovoked and unjustifiable war against Ukraine and the increasing impacts of climate change have fundamentally altered the global energy landscape and accelerated the need for collaboration between like-minded allies. In the June 2022 Group of Seven Leaders' Communique, our Leaders made clear our collective intent to reduce reliance on civil nuclear and related goods from Russia, including working to assist countries seeking to diversify their nuclear fuel supply chains.

To this end, Canada, France, Japan, the United Kingdom, and the United States have identified potential areas of collaboration on nuclear fuels to support the stable supply of fuels for the operating reactor fleets of today, enable the development and deployment of fuels for the advanced reactors of tomorrow, and achieve reduced dependence on Russian supply chains. This multilateral effort would aim to recognize and leverage the unique resources and capabilities possessed by each country's civil nuclear sectors to establish a global commercial nuclear fuel market. Collaborating on strategic opportunities in uranium extraction, conversion, enrichment, and fabrication supports our collective climate, energy security, and economic resilience objectives. This multilateral cooperation would enable us to strengthen our domestic sectors and establish a level playing field to compete more effectively against predatory suppliers.

This strategic collaboration aims to increase the depth and resilience of our nuclear fuel supply-chains, while supporting the wider geostrategic objectives of further reducing reliance on Russia in the nuclear fuel supply chain for the long term and increasing the availability of commercial free-market alternatives in the supply of civil nuclear technologies to third countries. The supply of civil nuclear technology, equipment, or materials would be subject to applicable domestic laws, regulations, and international agreements.

Canada, France, Japan, the United Kingdom, and the United States further seek to explore avenues to collaborate in multilateral spheres to advance energy security and economic resilience for partners around the globe. We welcome the announcements made at G7 this year of additional action in support of this goal.